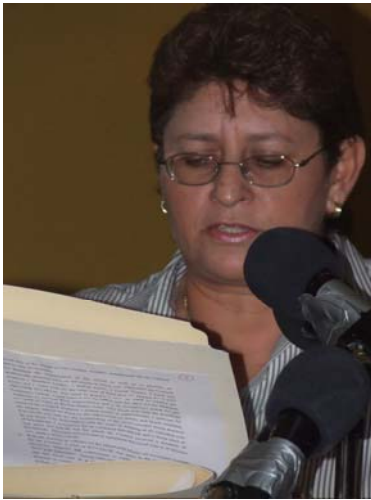


End of Year Report: SPTC



Mayor Elsa Paz and her six councilors, along with Area Representative Manuel Heredia Jr. presented the San Pedro Town Council's End of Year Report last week Wednesday, December 3rd at the San Pedro Lions Den.

Revenue

Period	Budgeted	Actual
April 1 st , 2006 to March 31 st , 2007	\$2,765,853	\$4,770,060.05

"Apart from the expected increases in Trade and Liquor Licenses, the increase is mainly due to the grant of \$800,000 from the Government of Belize and \$1,086,623.64 from the sale of swamp land in the Caribbean Coves Area. [...] At the last quarter of this fiscal year we [SPTC] commenced the collection of Building Fees, since the Government of Belize handed over the Local Building Authority to the Council," Mayor Elsa Paz.

Period	Budgeted	Actual
April 1 st , 2007 to March 31 st , 2008	\$3,286,353	\$7,122,988.81

"The significant increase is mainly due to \$2,075,000.00 received in Government of Belize grants and \$1,352,240.00 from the sale of swamp land, both of which were for the street rehabilitation projects." Mayor Elsa Paz.

Period	Budgeted	Actual (as of October 31 st , 2008)
April 1 st , 2008 to March 31 st , 2009	\$3,301,450.05	\$2,866,518.47

"Grants received are a total of \$55,000 for street rehabilitation, \$50,200 in donations for the construction of a new cemetery fence, \$25,000 for the purchase of a dump truck and \$350,000 in donation for equipment," Mayor Elsa Paz. *"To date, the San Pedro Town Council continues to receive only \$69,000 in yearly subvention. Over this past term, the yearly subvention represents only 1.45%, 1% and 1.2% of our actual revenue collected in fiscal years 2006/2007, 2007/2008, and 2008 to date, respectively."*

Expenditure

Period	Expenses	
April 1 st , 2006 to March 31 st , 2007		
	Final payments for	\$548,734.31

	Pescador Drive, mobilization fee for the rehabilitation of Barrier Reef Drive and the Southern Roads	
	Bowen and Bowen payment for the Boca del Rio Bridge	\$253,583.15
	Acquisition of (1) backhoe loader, (2) pick up trucks, (2) dump trucks, (2) Ford 350 trucks and (1) water tank	\$261,052.25
	Road Repair (purchase of sand, limestone, hardcore and cobblestones	\$117,525.90
	Parks	\$27,663.68
	Renovations for SPTC reception area	\$38,869.76
	Contributions	\$94,595.88
	Sports	\$53,772.57
<u>April 1st, 2007 to March 31st, 2008</u>		
	Completion of Barrier Reef Drive and the continuation of the Southern Roads	\$4,024,864.74
	Bowen and Bowen payment for the Boca del Rio Bridge	\$213,291.66
	Acquisition of (1) pick up truck (replacement of Foreman's vehicle), (2) golf carts (1 for office use and 1 for Building Authority), 55 horsepower pump	\$35,183.92
	Road Repair	\$162,729.25
	Parks	\$70,608.41
	Purchase of pre-fabricated stage	\$48,000 (\$12,000 paid by Costa Maya Festival)
	Construction of new fence at Cemetery	\$75,000 (donation for full cost of project has been committed - \$50,200 has been received)
	Expansion of offices	\$112,782.85
	Contribution	\$69,121.60
	Sports	\$15,453.73
<u>April 1st 2008 to March 31st,</u>		

2009 (as of Oct. 31st, 2008)		
	Completion of Southern Roads	\$870,615.41
	*Rehabilitation of Angel Coral Street with adjacent roads	\$1,295,718.88
	**Bowen and Bowen payment for the Boca del Rio Bridge	\$116,025.00
	Acquisition of 2 replacement pick up trucks, 1 golf cart for Deputy Mayor	Donations received
	Overhauling of street sweeper plus shipping cost	\$34,750.00
	Acquisition of compactor and dump truck	\$121,600 (\$25,000 received in donations)
	***Road Repair	\$93,315
	Parks	\$50,765.86
	Repair of SPTC first floor, addition for office of Transport, Community Rehabilitation, Land and Belize Rural South offices	\$183,912.55
	Contribution	\$29,902.87
	Sports	\$12,076.17

*“*This is pending payment since funds for this project are allocated upon the finalizing of the subdivision in the Caribbean Coves.”*

*“**The remaining balance for this commitment is \$385,387.51 and since collection of toll fees at the bridge is very healthy, monthly installments for the balance will be met accordingly.”*

*“***The Council has received assistance from the Ministry of Works through the Minister of Tourism in the form of materials.”*

Ambergris Caye Local Building Authority Report

For the Fiscal Year 2007-2008 a total number of projects undertaken and permitted was 129 of which 64 were commercial projects, 48 were residential and a few minor projects which were one large pool, three piers, a few additions and extensions to buildings. This brought the total revenue of \$175,450.04. [...] The numbers are for the first eight months, a total revenue of \$348,803.60 which is an enhancement of over 400% over what was being collected. The total number of project permits issued was 63, 38 were commercial, 21 residential, 3 pools, 5 piers, and 12 additions and extension to buildings. Additionally, for the last two months of 2006-2007 fiscal year the collection was \$58,251.84.

Property Tax

Period

April 1st, 2006 – March 31st, 2007 – (Estimated) \$1,574,353 – (Actual) \$913,626.90

April 1st, 2007 – March 31st, 2008 – (Estimated) \$1,619,353 – (Actual) \$996,993.42

April 1st, 2008 – October 30th, 2009 – (Estimated) \$1,376,450.05 – (Actual) \$727,096.73

Liquor License

2006 – 145 licenses – (Estimated) \$180,000 – (Actual) \$184,322.50

2007 – 184 licenses – (Estimated) \$186,000 – (Actual) \$237,224.50

January 1st, 2008 to November 30th, 2008 – 206 licenses – (Estimated) \$195,000 – (Actual) \$250,125

Trade License

2006 – 964 licenses – (Estimated) \$363,000 – (Actual) \$483,010.26

2007 – 1051 licenses – (Estimated) \$425,000 – (Actual) \$562,315

January 1st, 2008 to November 30th, 2008 – 1151 license – (Estimated) \$450,000 – (Actual) \$617,920